

Ex post evaluation – Africa

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CONFIDENTIAL

Sector: Formal sector financial intermediaries (CRS code: 2403000)

Project: African Agriculture and Trade Investment Fund (AATIF) BMZ-No.: 2011 36 514*, 2016 36 513 and Africa Trade Enhancement Programme 2009 36 609, African Outgrower Development Programme 2010 36 532 and complementary measure (2010 36 623)

Implementing agency: Africa Agriculture Trade and Investment Fund (AATIF)



Ex post evaluation report: 2019

| | Project (Planned) | Project (Actual) | Complementary measure (Planned = Actual) |
|--|----------------------|---------------------|--|
| Investment costs (total equity of the fund)** | USD 90 Mio. | USD 90 Mio. | EUR 6 Mio. |
| Financing by FC since the beginning of the fund (only C-Shares) | USD 75 Mio. | USD 75 Mio. | EUR 6 Mio. |
| of which BMZ budget funds | USD 75 Mio. | USD 75 Mio. | EUR 6 Mio. |

*) Random sample 2017, Volume EUR 15 million

**) The equity of the fund is denominated in USD. The investment volume of the project in the sample is EUR 15 million. KfW also holds B shares.

The ex-post evaluation serves two purposes, accountability and systematic learning. That is the reason, why the executive summaries of the reports are normally published in the internet. In some exceptional cases, those summaries cannot be published, e.g. due to contractual clauses.