

## **Mobilising Capital for the Poor - What Can Structured Finance Contribute?**

2007 Financial Sector Symposium, 15 & 16 November 2007, KfW Berlin

The Financial Sector Development Symposia, held annually at KfW Berlin, focus on innovative instruments for financial sector development in developing and transition economies.

**The 2007 Financial Sector Development Symposium, the 6<sup>th</sup> in the series, will explore structured finance as a means of mobilising private capital to benefit low-income groups** – to contribute to improving access to finance as well as to the development of capital markets and financial systems in developing and transition countries.

**Structured Finance has been attracting private capital to developing and emerging markets.** This offers new opportunities to mobilise finance such as for micro or small entrepreneurs and low-income housing or also for energy efficiency and similar initiatives to mitigate the effects of climate change. With the prospect of supplementing limited public resources by leveraging private capital in ways which were previously impossible, structured finance has also moved onto the international development agenda.

**An attractive proposition, structured finance has already tapped private capital to finance lending to low-income businesses and people.** In recent years, a growing number of financial service providers serving low-income clientele (such as microfinance institutions or small enterprise lenders) have attracted capital from private and mainstream commercial investors by means such as structured microfinance investment funds or securitisations. These banks and other lending institutions are located in very different markets in South-Eastern Europe, South Asia, or Central America.

### **Structure**

The two-day Symposium brings together an exclusive group of high-ranking experts from structured finance and development finance. They will probe the developmental contributions of structured finance and identify opportunities as well as risks, challenges and limitations. Expert presentations and panel and audience discussions will address the following issues:

- *Mobilising Capital for the Poor* – How does Structured Finance Fit?
- *Mobilising New Means to Attract New Capital* – Is Structured Finance Appropriate or Vulnerable to Crises?
- *Mobilising the Right Mix* – Competing or Complementary Investors?
- *Mobilising Structured Finance for Development* – Added Value or Just More of the Same?
- *Mobilising Structured Finance for New Fields* – Ready for New Applications?
- *Mobilising Structured Finance to Benefit the Poor* – More than Lofty Ideas?

Proceedings with expert papers will again be published in the successful series of Symposia books.

### **Target audience**

Among the speakers and participants will be representatives of arrangers, rating agencies, originators, and experts of structured finance as well as stakeholders in development finance such as managers of international financial institutions. In the tradition of the Symposia, the event aims at fostering knowledge exchange and new initiatives. To engender discussion and networking, participation is by invitation and will be limited to around 70.